

CONFIRMED MINUTES

WAITAKI POWER TRUST GENERAL MEETING (2ND MEETING OF THE 14TH TRUST)



At the **Waitaki Power Trust General Meeting (3rd Meeting of the 14th Trust)** on **10 Dec 2025** these minutes were **confirmed as presented**.

Name:	Waitaki Power Trust
Date:	Wednesday, 12 November 2025
Time:	9:00 am to 11:45 am (NZDT)
Location:	NWL Board Room, 10 Chelmer Street, Oamaru
Board Members:	Lichelle Guyan (Chair), Herb Tonkin, Sven Thelning, George Kelcher
Attendees:	Sue McErlane
Apologies:	Gary Kircher

1. Opening Meeting
 - 1.1 **Welcome/Apologies**
 - 1.2 **Interest Register**
2. Notices of General Business
 - 2.1 **Confirm Minutes**

Waitaki Power Trust General Meeting (1st Meeting of the 14th Trust) 8 Oct 2025, the minutes were confirmed as presented.



RESOLVED: WPT 14/21

That the minutes of the General Meeting held on the 8th of October 2025, (1st Meeting of the 14th Trust), are a true and accurate record of the meeting.

Decision Date: 12 Nov 2025
Mover: Gary Kircher
Seconder: Sven Thelning
Outcome: Approved

3. Confirmation of Minutes of General Meeting - 8 October 2025
4. Actions/Matters Arising
 - 4.1 **Action List**

4.2 Southland Trust Visit

WPT Trustees' concensus Monday, 1st December as a meeting date. WPT Chair to speak to Southland Trust Chair and see if the 1st December is suitable for the Southland Trustees. Once details are confirmed Lichelle will liaise with Sue to contact Trustees regarding details of the meeting.

5. Correspondence Inwards & Outwards

5.1 Media Release Letter

5.2 Letter from Jeroen IT Solutions

General discussion about Intune/Security and access to paper and electronic records and benefit of digitising old records. Set up of all the records saved to Sharepoint. Minute/Resolutions recorded in Board Pro. Sven questioned the benefit for the costs.

ACTION: Secretary - To confirm Statutory Requirements for record keeping.

5.3 ETNZ

Trustees' Guidance Manual Oct 2025.

ETNZ Survey Outcomes October 2025.

Trustee Guidance Manual, substantial document. On ETNZ Website under resources. It is a living document so will be updated as required.

5.4 Matters arising from Correspondence - None

5.5 Correspondence Approved



RESOLVED: WPT 14/24

Moved that the Inward correspondence be received and the Outward approved.

Decision Date:	12 Nov 2025
Mover:	George Kelcher
Seconder:	Sven Thelning
Outcome:	Approved

6. Financials

6.1 Cash Summary/Accounts for Payment



RESOLVED: WPT 14/25

That the cash summary for October be accepted and the following accounts be approved for payment plus conference reimbursements.

Decision Date:	12 Nov 2025
Mover:	Lichelle Guyan
Seconder:	Sven Thelning
Outcome:	Approved

6.2 Term Deposit



RESOLVED: WPT 14/26

Moved that we place \$50,000 from our current account to On Call.

Decision Date: 12 Nov 2025
Mover: Lichelle Guyan
Seconder: George Kelcher
Outcome: Approved

7. General Business

7.1 Strategic Plan

7.2 Website

Total views for October were 274. There has been significant views of 188 (China) followed by 53 (NZ), 20 (United States), 19 (Singapore) and the remainder are various overseas countries.

Two consumer enquiries forwarded to Dylan Andrews (CE) for reply.

7.3 ETNZ - Spring Conference Feedback

7.4 ANZ Banking Mandate update

Can all Trustees Log in. Sven and Gary confirmed they had access to ANZ Direct. **ACTION:** Lichelle to reset George's temporary password and send him confirmation.

7.5 WPT Meeting Dates for 2026



RESOLVED: WPT 14/27

That the first WPT meeting in February be moved from Wednesday, 11 Feb 2026 to Wednesday 4 Feb 2026.

Decision Date: 12 Nov 2025
Mover: Lichelle Guyan
Seconder: Herb Tonkin
Outcome: Approved

7.6 NWL Newsletter Nov 2025

7.7 WPT Tour of Network Itinerary

7.8 Quarterly Calendar

8. Close Meeting

8.1 Close the meeting

Next meeting: Waitaki Power Trust General Meeting (3rd Meeting of the 14th Trust) - 10 Dec 2025, 10:30 am

A handwritten signature in black ink, appearing to be 'Lichelle Guyan', written over a horizontal line.

Lichelle Guyan
31 Dec 2025