

CONFIRMED MINUTES

WAITAKI POWER TRUST GENERAL MEETING (3RD MEETING OF THE 14TH TRUST)



At the **Waitaki Power Trust General Meeting (4th Meeting of the 14th Trust)** on **4 Feb 2026** these minutes were **confirmed as presented**.

Name:	Waitaki Power Trust
Date:	Wednesday, 10 December 2025
Time:	10:30 am to 11:00 am (NZDT)
Location:	NWL Board Room, 10 Chelmer Street, Oamaru
Board Members:	Herb Tonkin, Lichelle Guyan (Chair), George Kelcher, Sven Thelning
Attendees:	Sue McErlane
Apologies:	Gary Kircher

1. Opening Meeting

1.1 Welcome/Apologies



RESOLVED: WPT 14/32

Moved that apology be accepted.

Decision Date:	10 Dec 2025
Mover:	Herb Tonkin
Seconder:	Sven Thelning
Outcome:	Approved

Apology received from Gary Kircher.

1.2 Interest Register

2. Notices of General Business

3. Confirmation of Minutes of General Meeting - 12 November 2025

3.1 Confirm Minutes

Waitaki Power Trust General Meeting (2nd Meeting of the 14th Trust) 12 Nov 2025, the minutes were confirmed as presented.



RESOLVED: WPT 14/33

That the minutes of the General Meeting held on the 12 November 2025, (2nd Meeting of the 14th Trust), are a true and accurate record of the meeting.

Decision Date: 10 Dec 2025
Mover: Sven Thelning
Seconded: George Kelcher
Outcome: Approved

4. Actions/Matters Arising

4.1 Action List

General discussion took place on the details of a WPT Policy Review for the new board members.

5. Correspondence Inwards & Outwards

5.1 Statutory Requirements for Record Keeping



RESOLVED: WPT 14/34

To accept the NWL offer of storage of physical files. Whenever, physical files are accessed they are digitised and stored digitally in an appropriate naming convention for easy access.

Decision Date: 10 Dec 2025
Mover: Sven Thelning
Seconded: George Kelcher
Outcome: Approved



RESOLVED: WPT 14/35

Moved that Sven set up Google Drive for Sue to back up WPT local files at no cost.

Decision Date: 10 Dec 2025
Mover: Sven Thelning
Seconded: Herb Tonkin
Outcome: Approved

Action: Sue to give an overview of our WPT file structure at our Feb. 2026 meeting.

5.2 Electricity Authority

5.3 Matters arising from Correspondence - None

5.4 Correspondence Approved

6. Financials

6.1 Cash Summary/Accounts for Payment



RESOLVED: WPT 14/36

That the cash summary for November be accepted and the following accounts be approved for payment as well as the presented out-of-pocket reimbursements.

Decision Date: 10 Dec 2025
Mover: George Kelcher
Seconder: Sven Thelning
Outcome: Approved

6.2 On Call



RESOLVED 14/37

That the \$50,000 be transferred to an on call account.

Decision Date: 10 Dec 2025
Mover: Sven Thelning
Seconder: George Kelcher
Outcome: Approved

6.3 Reimbursement NWL Jacqui Dalziel's accommodation

7. General Business

7.1 Strategic Plan

7.2 Website

7.3 Quarterly Calendar

Note: It was agreed at the October 2025 meeting the February 2026 meeting will change from Wednesday, 11th February to the Wednesday the 4th February 2025.

George canvassed if we need to meet 11 times per year proposing the consideration of 6 weekly meetings. Discussion on retaining monthly meetings. Do we need to meet on Conference months, Autumn, (May) and Spring, (November)?

Action: Sue to look at both options to see what impact that would have on our quarterly report discussions with the company and put it on the Agenda for February.

8. Close Meeting

8.1 Close the meeting

Next meeting: Waitaki Power Trust General Meeting (4th Meeting of the 14th Trust) - 4 Feb 2026, 8:30 am

A handwritten signature in black ink, appearing to be 'Lichelle Guyan', written over a solid horizontal line.

Lichelle Guyan
22 Feb 2026