

CONFIRMED MINUTES

WAITAKI POWER TRUST GENERAL MEETING (24TH MEETING OF THE 13TH TRUST)



At the **Waitaki Power Trust General Meeting (25th Meeting of the 13th Trust)** on **16 Oct 2024** these minutes were **confirmed with the following changes:**

See amendment.

Name:	Waitaki Power Trust
Date:	Wednesday, 18 September 2024
Time:	8:30 am to 9:00 am (NZST)
Location:	NWL Board Room, 10 Chelmer Street, Oamaru
Board Members:	Doreen Cleave (Chair), Herb Tonkin, John Clements, Morgan Easton
Attendees:	Sandra Tonkin
Apologies:	Lichelle Guyan

1. Opening Meeting

1.1 Welcome/Apologies

L Guyan is currently on leave of absence and the apology has been noted.

1.2 Strategic Plan

Strategic plan table to be adjusted to show short term and long term goals.

1.3 Interest Register

None declared.

2. Notices of General Business - None

3. Confirmation of Minutes of General Meeting - 14 August 2024

3.1 Confirm Minutes

Waitaki Power Trust General Meeting (23rd Meeting of the 13th Trust) 14 Aug 2024, the minutes were confirmed as presented.



RESOLVED WPT13/238

That the minutes of the 23rd Waitaki Power Trust General Meeting (13th Trust) held on 14 August 2024 are a true and accurate record of the meeting.

Decision Date: 18 Sept 2024

Mover: John Clements
Seconder: Morgan Easton
Outcome: Approved

4. Actions/Matters Arising

4.1 Action List

4.2 Matters Arising - None

5. Correspondence

5.1 ETNZ August Newsletter

5.2 Otago Southland Rescue Helicopter Trust

5.3 Matters arising from Correspondence

ETNZ Newsletter - The Trust commended that the newsletter provided detailed, relevant information. A letter of appreciation to be sent to ETNZ Chair - Richard Allison.

Otago Southland Rescue Helicopter Trust - Every few years, The Helicopter Trust organises an event in a sponsor's region, and this year they have chosen Oamaru. The event will take place at Loan & Merc on the Friday, 8th November 2024 at midday. Trustees are requested to save the date with official invitations and further details to follow.

5.4 Correspondence Approved



RESOLVED WPT13/239

That the inward correspondence be received.

Decision Date: 18 Sept 2024
Mover: Morgan Easton
Seconder: Herb Tonkin
Outcome: Approved

6. Financials

6.1 Cash Summary/Accounts for Payment



RESOLVED WPT13/240

That the Cash Summary be accepted, the payment to Marsh Limited for \$12,333.75 be ratified and the accounts for payment be approved.

Decision Date: 18 Sept 2024
Mover: John Clements
Seconder: Morgan Easton
Outcome: Approved

Name	Description	Amount
ETNZ	Registration for ETNZ Conference in Hamilton	\$853.99
Institute of Directors (IoD)	Ad Director listing on 22/08/24	\$684.25
Oamaru IT Solutions	Microsoft 365 Business Standard Monthly Subscription - Sept 24	\$167.26
S Tonkin	Contracting August 2024	\$1490.00
PwC	Audit Fee	\$6,037.50
Marsh Limited	Insurance Renewal (Paid on 30 August 2024) Meeting to ratify payment.	\$12,333.75
H Tonkin	Reimbursement Travel to ETNZ Conference (Hamilton)	\$830.98

7. General Business

7.1 Website/Media

There were a total of 93 users, 67 from New Zealand, 9 from United States, 5 from Australia, and remainder from other countries.

7.2 ETNZ Spring Conference

H Tonkin and D Cleave will be attending.

7.3 NWL 10 Year Asset Management Plan

H Tonkin and J Clements reviewed the NWL Asset Management Plan for 2024-2034.

General discussion regarding the comprehensive document, which provides in-depth and specific detail. There was discussion on wait/lead times and NWL is on top of their assessments of what is required. Inspections are documented thoroughly and interesting to read. However, there is no mention of wind or solar energy in the long term considerations, although electric vehicles are included. Overall, the document is well-written, comprehensive and well presented, making it highly recommended for reading.

7.4 Insurance Renewal Documents

The final documentation was presented, confirming the completion of the annual renewal for the period from 1 September 2024 to 1 September 2025.

7.5 Annual Calendar

J. Clements is unavailable for the 9th October meeting, which will be rescheduled for 16 October 2024.

8. Close Meeting

8.1 Close the meeting - 9.00am

Next meeting: Waitaki Power Trust General Meeting (25th Meeting of the 13th Trust) - 16 Oct 2024, 8:30 am

A handwritten signature in black ink, appearing to read 'D. Cleave', with a large, stylized initial 'D'.

Doreen Cleave
17 Oct 2024